

William Penn Bank Hires Brand Ambassador Linda J. Bishop to Expand Marketing Efforts

Bristol, Pennsylvania
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William Penn Bank (the "Bank"), announced today that Linda J. Bishop has been hired to expand the Bank's marketing efforts as the Bank embarks on strategic expansion including its planned mergers with Fidelity Savings and Loan Association of Bucks County and Washington Savings Bank along with a new branch office in Collingswood, NJ.

"We recognize the importance of staying connected with our customers and communities and providing quality products and service as we expand the William Penn Bank franchise. Ms. Bishop has the right experience and skills for this new role, created to ensure our brand promise of excellence continues as we grow," said Kenneth J. Stephon, President and CEO.

Bishop brings more than 25 years of industry experience. She was previously with Univest Corporation for 13 years where she was Senior Vice President of Marketing and Retail Banking and achieved an industry record in national sales and service rankings. Her most recent banking experience was with Covenant Bank where she worked for 9 years and was Executive Vice President of Market Planning focused on increasing business banking relationships.

For 7 years, Ms. Bishop was President and CEO of a consulting firm specializing in strategic marketing, expansion planning, product enhancement, and brand development for the financial services industry. In this role, she created and trademarked a proprietary branding process.

Actively involved in the industry, she has served as a Director, Curriculum Coordinator, and Instructor for the Pennsylvania Bankers Association Advanced School of Banking and chaired the Association's Marketing Committee. Bishop also served as the association's Group 2 Chair representing southeast Pennsylvania. In addition to being a contributing author for both the PA Banker Magazine and the American Banker Magazine, she was featured in the Philadelphia Business Journal for her branding success while at Univest. Bishop has been actively involved in the community and has served on various boards and committees, most recently for the Central Bucks YMCA.

Ms. Bishop earned a Bachelor of Arts Degree in Business Administration from Gwynedd Mercy University and is an honors graduate of the American Bankers Association School of Bank Marketing and Management.

William Penn Bank is a subsidiary of William Penn Bancorp, Inc. (the "Company") (OTC Pink: WMPN). The Bank serves Bucks County, Pennsylvania through its full-service branch offices located in Levittown, Morrisville, and Richboro, and serves Burlington and Camden Counties in New Jersey through full-service branch offices located in Audubon, Mount Laurel, and Pine Hill. The Company's executive offices are located at 10 Canal Street, Suite 104, Bristol, PA 19007. William Penn Bank's deposits are insured up to the legal maximum (generally \$250,000 per depositor) by the FDIC. The primary federal regulator for William Penn Bank is the Federal Deposit Insurance Corporation (FDIC).

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, expectations or predictions of future financial or business performance, conditions relating to the Company. These forward-looking statements include statements with respect to the Company's beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions, that are subject to significant risks and uncertainties, and are subject to change based on various factors (some of which are beyond the Company's control). The words "may," "could," "should," "would," "will," "believe," "anticipate," "estimate," "expect," "intend," "plan" and similar expressions are intended to identify forward-looking statements.

In addition, the following factors, among others, could cause actual results to differ materially from forward-looking statements or historical performance: the strength of the United States economy in general and the strength of the local economies in which the Company conduct its operations; general economic conditions, legislative and regulatory changes, monetary and fiscal policies of the federal government, changes in tax policies, rates and regulations of federal, state and local tax authorities, changes in interest rates, deposit flows, the cost of funds, demand for loan products, demand for financial services, competition, changes in the quality or composition of the Company's loan, investment and mortgage-backed securities portfolios, changes in accounting principles, policies or guidelines and other economic, competitive, governmental and technological factors affecting the Company's operations, markets, products, services and fees; and the success of the Company at managing the risks involved in the foregoing.

The Company does not undertake, and specifically disclaims, any obligation to publicly release the results of any revisions that may be made to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances arising after the date hereof.