



WILLIAM PENN
— BANK —

Welcome

Important Information Regarding Your New Banking Account

Disclosure Information Effective November 16, 2020



William Penn Bank in The Press

Community Banking *at heart.*

Proud to be voted Best of Biz for
Community Banking two years running.



Our suite of Personal and Business online and mobile solutions makes banking from home Safer, Smarter and Easier.

Enjoy access to all your banking needs at the touch of a button. Check your balances, pay bills, and make a mobile deposit with our secure and convenient Mobile Banking App.



Ken Stephon
President
Chief Executive Officer
kstephon@williampenn.bank
856-656-2201



Jill M. Ross
Executive Vice President
Chief Retail & Commercial Officer
jross@williampenn.bank
856-313-7222



Marie Ost
Vice President
Director of Retail Banking
most@williampenn.bank
609-744-0636



Chris Coslove
Vice President
Regional Manager
ccoslove@williampenn.bank
856-547-8100



South Jersey - Audubon · Collingswood · Mt. Laurel · Pine Hill

Bucks County - Levittown · Morrisville · Richboro

Dear Valued Fidelity Savings & Loan Customer,

William Penn Bank and Fidelity Savings & Loan are coming together under the William Penn Bank name! Our merger, completed on May 1, 2020 has combined the strengths of our two long-standing, well-regarded, community-focused banks. We are preparing for the conversion of our data processing systems on November 16, 2020, at which time all of our offices will operate on a single, upgraded platform.

Coinciding with the systems conversion, all offices will operate under the William Penn Bank name. While the name of your bank will change from Fidelity Savings & Loan to William Penn Bank, one thing won't change – our commitment to providing the friendly, personalized service and attention you need to reach your financial goals. When we complete the transition to William Penn Bank, you can expect to see the same friendly faces that have served you well at Fidelity Savings & Loan, plus you will have access to a broader range of products and services to help you reach your financial goals.

As a customer of William Penn Bank, you will enjoy a wealth of benefits, including:

- The confidence of banking with a strong and financially sound bank that's been serving local families and businesses since 1870
- Access to a full line of convenient and affordable products and services
- A network of 12 community banking offices in Bucks, Philadelphia, Burlington and Camden counties
- Online and mobile banking services 24 hours a day, seven days a week
- A commitment to support the growth of local businesses
- Competitive rates and low fees
- A commitment to giving back to our local communities

Please take some time to review this disclosure booklet to learn more about what you can expect over the coming weeks. If you have any questions regarding the products and services available to you, please visit our website at www.williampenn.bank or visit any one of our convenient locations.

We look forward to welcoming you into the William Penn Bank family and to helping you reach your financial goals for many years to come.

Sincerely,

A handwritten signature in black ink that reads "Kenneth J. Stephon". The signature is written in a cursive, flowing style.

Kenneth J. Stephon
President and Chief Executive Officer
William Penn Bank

The data conversion for William Penn Bank and Fidelity Savings & Loan will be completed on November 16, 2020. At that time, Fidelity Savings & Loan will begin operating as William Penn Bank.

As part of this transition, we are providing you with this updated information and disclosure packet. Please review thoroughly as current account terms and conditions may have changed. Your new William Penn Bank account disclosures can be found in Appendix A.

IMPORTANT INFORMATION ABOUT THE TRANSFER OF YOUR ACCOUNTS

Please take the time to read this important information to learn about the transition of your accounts and services from Fidelity Savings & Loan to William Penn Bank.

General Information

The William Penn Bank account type to which your Fidelity Savings & Loan account will transfer is identified in within this document.

Additional Statement

You will receive a final Fidelity Savings & Loan statement for your checking account, reflecting activity which occurred on your account from the date of your previous statement through November 13, 2020. Your next statement will be a William Penn Bank statement, generated on your regularly scheduled statement date, and will reflect activity November 16, 2020 through your normal statement cycle end date.

E-Statements

If you access e-statements; you will receive a final Fidelity Savings & Loan statement for your checking account, reflecting activity which occurred on your account from the date of your previous statement through November 13, 2020. The e-statement function will be disabled on Friday November 13, 2020 after 5:00 P.M. This statement will be delivered in paper format. Your e-statement history will be retained but may not be available for up to two weeks after conversion.

Checks

Please continue to use your Fidelity Savings & Loan checks until your supply has been exhausted. When you need to reorder checks, please contact your local branch office.

Check Images

You will no longer receive images of your checks with your account statement. Check images may be viewed using online banking. You must enroll for e-statements.

Automated Teller Machine (ATM)

Fidelity Saving ATM is scheduled for system maintenance Friday, November 13, 2020. Terminals may be out of service during this time. Transaction limits may be lower over the conversion weekend.

Debit Card Information

If you have a debit card, your new William Penn Bank debit card will be mailed the week of November 2, 2020. Please be sure to read the information provided.

William Penn Debit Card Activation You may activate your card upon receipt by calling the number provided on the label. You must call from the telephone number the Bank has on file in their records. At this time, you will be prompted to choose your individual PIN.

You may begin to use your new card on November 13, 2020 at 9:00 P.M. with limited access. Your William Penn Debit Card will have full access, with balance information beginning November 16, 2020 at 10:00 A.M.

Your current Fidelity Savings & Loan card will have limited access effective November 13, 2020 at 9 P.M. and during conversion weekend. The card will be closed on November 16, 2020 at 11 A.M.

Network Access Your new card can be used at ATM and POS terminals that are part of the networks in which we participate. William Penn Bank participates in the VISA®, ACCEL®, and PLUS® networks. In addition, William Penn Bank participates in the Allpoint® Surcharge-Free Network, which will give you access to over 55,000 surcharge free ATMs worldwide.

Other Bank ATM Fees If you conduct a transaction at an ATM that is not owned by William Penn Bank or is not an Allpoint® affiliated ATM, William Penn Bank will charge a \$1 fee in addition to the fee(s) that may be imposed by the operator of the ATM and any network used to make the transaction.

Electronic Transactions

All of your electronic direct deposits or withdrawals will continue to be made to your accounts without interruption.

Online Banking

Beginning Friday November 13, 2020 at 5:00 P.M.; you will only have “inquiry only” access after 5:00 P.M. Access to Fidelity’s online banking platform will be discontinued on Monday November 16, 2020 at 9:00 A.M. Full access to online banking through William Penn Bank will be available on Monday November 16, 2020 at 9:00 A.M.

If you are an online banking or bill pay customer, you do not need to re-enroll for William Penn Bank Personal Banking. Refer to the “Common Questions” section on the next page for additional information.

Bill Payment

Beginning Friday, November 13, 2020; you will **not** have access to the bill payment system. This function will be disabled during the conversion. The bill payment function will be available on Monday, November 16, 2020 at 9:00 A.M.

Mobile Banking

Beginning Friday, November 13, 2020; you will **not** be able to make mobile deposits after 2:00 P.M. and will have “inquiry only” access beginning at 5:00 P.M. Mobile banking with check deposit feature will be available on Monday, November 16, 2020 at 9:00 A.M. via the William Penn Bank Mobile App. You

must download the William Penn Bank mobile application as the Fidelity Savings & Loan mobile application will no longer be operable. Online Banking and the mobile banking application are required. Simply follow the instructions provided on the Bank's website www.williampenn.bank.

Telephone Banking

Beginning Friday, November 13, 2020; you will **not** have access to telephone banking. This function will be disabled during the conversion. Telephone banking will be available on Monday, November 16, 2020.

Branch Hours

The Bank will be closed on Saturday, November 14, 2020 and Sunday, November 15, 2020 for the data conversion. The Bank will re-open for business as William Penn Bank on Monday, November 16, 2020 for normal business hours.

COMMON QUESTIONS RELATED TO THE MERGER

Q. Will the Fidelity Savings & Loan employees join William Penn Bank?

A. The same employees who handle your transactions today will become the Personal Bankers who will provide the same friendly professional service during and after the transition to William Penn Bank.

Q. Do I have to change my accounts, sign new forms and so forth?

A. There is no need for you to do anything. We will make the transfer of your accounts to William Penn Bank as easy and convenient as possible.

Q. Will any of my account numbers change?

A. No. Your account number will not change. You will have the same account number.

Q. I have my payroll check directly deposited to Fidelity Savings & Loan. Will that be affected?

A. Any checks, such as payroll and social security, will continue to be direct deposited to your accounts as they have in the past. Automatic withdrawals will continue the same also.

Q. Will my ATM or Debit Card need to be changed or replaced?

*A. Yes, your debit card will be replaced. You may continue to use the Debit Card that you currently have with Fidelity Savings & Loan prior to conversion. **Your Debit Card will be replaced by a William Penn Bank Visa Debit Card.** Your account access will remain the same. You may access any of the William Penn Bank ATM's in PA or in NJ free of charge. You will also continue to enjoy **free** ATM banking worldwide when you use your William Penn Bank Visa Debit Card at any of the more than 55,000 Allpoint ATMs.*

Q. Will my Overdraft/Sweep remain the same?

Yes. Your Overdraft/Sweep will not change.

ONLINE AND TELEPHONE BANKING QUESTIONS AND ANSWERS

Q. Do I need to re-apply for Internet Access at William Penn Bank?

A. No

Q. Will I use the same User Identification (User ID) to access my accounts at William Penn Bank?

A. Yes. Your User ID is case sensitive.

Q. Will I use the same Password that I use at Fidelity Savings & Loan to access my accounts online at William Penn Bank?

A. No. You will access online banking using lower case **wpbXXXX** (x's are the last 4 digits of your Tax Identification Number).

Q. Will I still be able to view and transfer funds on the same accounts at William Penn Bank that I did at Fidelity Savings & Loan?

A. Yes, we will do our best to assure you have access to the same accounts you had access to at Fidelity Savings & Loan. However, depending on the type of account, some access may be restricted. If you cannot access an account, please contact your local branch office.

Q. Will I have access to all my online banking history?

A. You will have access to 12 months of online banking history.

Q. Will I still be able to pay my bills online using the Bill Payment feature?

A. Yes, William Penn Bank offers a Bill Payment service free of charge. However, depending on the type of account, some access may be restricted.

Q. Will I need to re-enter my bill payment information?

A. No

Q. Will I have access to my bill payment history?

A. Yes.

Q. I use Apple Pay®; will I be able to use this feature at William Penn Bank?

A. Yes, you will be able to use Apple Pay.

Q. I use Popmoney®; will I be able to use this feature at William Penn Bank?

A. No, you can make your last payment on Thursday, November 12, 2020 and the Popmoney feature will be deactivated on Friday, November 13, 2020. William Penn Bank will be providing this service at a future date.

Q. Will I still have access to account information and have the ability to transfer funds through Telephone Banking?

A. Yes, William Penn Bank's Telephone Banking system can be accessed by using any touch tone telephone. The first time you call the Telephone Banking system at 855-945-5001; you will be prompted to enter the last 4 digits of your social security number and will be prompted to change your PIN (personal identification number).

MOBILE BANKING QUESTIONS AND ANSWERS

Q. Do I need to apply for Mobile Banking access at William Penn Bank?

A. No, if you have online banking, you will simply download William Penn Bank's mobile banking application.

Q. How do I access Mobile Deposit?

A. You will have access to Mobile Deposit through the William Penn Bank Mobile Banking application. Simply download the app and follow the instructions found on the Bank's website www.williampenn.bank.

Q. What are the limits for Mobile Deposit?

A. The limits for Mobile Deposit are as follows:

- The Bank will accept up to 5 (five) mobile deposits on one business day
- Maximum dollar limit per day is \$2,500
- Maximum dollar limit per item deposited is \$2,500

When making a mobile deposit, all checks must contain the endorsement "For William Penn Bank Mobile Deposit Only" and your account number.

IMPORTANT PHONE NUMBERS AND BRANCH LOCATIONS

Customer Service	800-845-3577	Loan Servicing	800-845-3577
Loan Originations	800-845-3577	Telephone Banking	855-945-5001

New Jersey Branches

Audubon Office

509 S. White Horse Pike
Audubon, NJ 08106
856-547-8100

Branch Manager

Sean Ferguson
sferguson@williampenn.bank

Collingswood Office

765 Haddon Avenue
Collingswood, NJ 08108
856-833-1333

Branch Manager

Sean Ferguson
sferguson@williampenn.bank

Mt. Laurel Office

5039 Church Road
Mt. Laurel, NJ 08054
856-642-7880

Branch Manager

Melissa Zobel
mzobel@williampenn.bank

Pine Hill Office

701 Erial Road
Pine Hill, NJ 08021
856-782-0500

Branch Manager

Nora Palumbi
npalumbi@williampenn.bank

Bucks County Branches

Levittown Office

1309 S. Woodbourne Rd.
Levittown, PA 19057
215-269-1200

Branch Manager

Brett Raspani
braspani@williampenn.bank

Richboro Office

911 Second Street Pike
Richboro, PA 18954
215-355-1105

Branch Manager

Dawn Day
dday@williampenn.bank

Morrisville Office

400 West Trenton Ave.
Morrisville, PA 19067
215-295-5008

Branch Manager

Gretchen Rudloff
grudloff@williampenn.bank

Bristol Office

201 Pond Street
Bristol, PA 19007
215-785-6001

Branch Manager

John Beck
jbeck@williampenn.bank

Philadelphia Branches

Allegheny Office

2701 East Allegheny Avenue
Philadelphia, PA 19134
215-427-3500

Branch Manager

Irene Coia
icoia@williampenn.bank

Bustleton Office

10663 Bustleton Avenue
Suite 1
Philadelphia, PA 19116
215-673-3500

Frankford Office

8729 Frankford Avenue
Philadelphia, PA 19136
215-624-8400

Comly Office

2900 Comly Road
Philadelphia, PA 19154
215-698-9400

PERSONAL CHECKING AND MONEY MARKET ACCOUNTS

To help make your transition to William Penn Bank as smooth as possible we will automatically transfer your account at Fidelity Savings & Loan into a comparable account(s) at William Penn Bank. The chart below illustrates these account conversions. If you feel another account is more suitable to your present needs, please contact one of our Branch Managers on or after Monday, November 16, 2020 and we'll make this change for you.

FIDELITY SAVINGS & LOAN	WILLIAM PENN BANK
Low Activity	Free Checking*
Unlimited Checking	Free Checking*
Interest Checking	Interest Checking
Senior Checking	50+ Checking
Premium Interest Checking	Premier Checking
Money Market	Money Market Deposit Account
Money Manager	Money Market Deposit Account

** This account meets the requirements of and is a substitute for the New Jersey Consumer Checking Account (NJCC).*

Free Checking

It's hard to find a better deal than free. That's why you'll find so much to like about our Free Checking. No minimum balance, no per-check fees and no limit to the number of checks you can write. A statement is available electronically (e-statement) or will be mailed to you monthly. A Debit Card is available for this account.

Interest Checking

Interest Checking, which pays interest, is designed for customers who keep greater balances in their checking account. A statement is available electronically (e-statement) or will be mailed to you monthly. A Debit Card is available for this account.

50+ Checking

For individuals that are 50 years old or better who seek rewarding privileges and conveniences such as checking with interest, bonus rates on CDs, free checks, and more. A statement is available electronically (e-statement) or will be mailed to you monthly. A Debit Card is available for this account.

Premier Checking

Like Interest Checking, this account is designed for customers who keep high balances in their checking account.

Money Market Deposit Account

Money Market Accounts are interest bearing accounts with check writing capabilities. A statement is available electronically (e-statement) or will be mailed to you monthly. A Debit Card is available for this account.

Overdraft/Sweep

Overdraft/Sweep allows you to link your checking account with any other checking, savings or money market accounts.

Refer to the following page for additional information and terms regarding Personal Checking and Money Market accounts.

PERSONAL CHECKING AND MONEY MARKET ACCOUNT OPTIONS

We invite you to take a closer look at all the personal checking account options available at William Penn Bank. Compare the features that mean the most to you and find your ideal choice. Contact a Branch Manager at any location to answer your questions.

PRODUCT	Free Checking	Interest Checking	Premier Checking	50+ Checking	Money Market Deposit Account
INTEREST EARNED	No	Yes	Yes	Yes	Yes Tiered based on balance
MINIMUM TO OPEN ACCOUNT	\$50	\$100	\$2500	\$100	\$1000
MINIMUM BALANCE TO EARN INTEREST	None	\$100	\$2500	\$100	\$1000
BALANCE REQUIRED TO AVOID MONTHLY MINIMUM BALANCE FEE	None	\$100	\$2500	None	\$1000
MINIMUM BALANCE FEE	None	\$10	\$10	None	\$15
DEBIT CARD	Free	Free	Free	Free	Free
TELEPHONE BANKING	Free	Free	Free	Free	Free
ONLINE BANKING	Free	Free	Free	Free	Free
INTERNET BILL PAYMENT	Free	Free	Free	Free	Free
MOBILE BANKING	Free	Free	Free	Free	Free
MOBILE DEPOSIT	Free	Free	Free	Free	Free
MONTHLY STATEMENT	Yes E-statement available	Yes E-statement available	Yes E-statement available	Yes E-statement available	Yes E-statement available
CHECK PRINTING COSTS	Free first order of checks	Varies by style	Varies by style	Free standard checks	Varies by style
OTHER	Meets the requirements of, and is a substitute for, the New Jersey Consumer Checking Account.		Pays a higher rate of interest than the Interest Checking account.	CD Bonus rate offered with \$5,000 new money deposit. Account must receive a direct deposit in order to qualify for the bonus rate.	

BUSINESS CHECKING AND MONEY MARKET ACCOUNTS

To help make your transition to William Penn Bank as smooth as possible we will automatically transfer your account at Fidelity Savings & Loan into a comparable account(s) at William Penn Bank.

The chart below illustrates these account conversions, and the following page provides a more detailed description of your new account(s). If you feel another account is more suitable to your present needs, please contact one of our Branch Managers on or after Monday, November 16, 2020 and we'll make this change for you.

FIDELITY SAVINGS & LOAN	WILLIAM PENN BANK
Small Business Checking	Business Free Checking
Business Checking	Business Interest Checking
Business Savings	Business Money Market
N/A	Municipal
N/A	IOLTA

Business Checking

Business Checking is designed to meet the needs of small to medium size businesses that have relatively low levels of account activity. There is no monthly maintenance fee and there are no per item charges.

Business Interest Checking

Business Interest Checking is available to entities which keep greater balances in their checking account. A statement is available electronically (e-statement) or will be mailed to you monthly. A Debit Card is available for this account.

Business Money Market

Business Money Market is designed as an investment alternative to mid- and short-term CDs and mutual fund money market accounts. The account earns interest with check writing capabilities and tiered interest levels.

Municipal Checking

This account is designed especially for cities, counties, schools and other municipal organizations.

Interest on Lawyers Trust Account (IOLTA)

IOLTA is an interest-bearing demand deposit account established by lawyers for the purpose of depositing their client's funds. Interest earned is remitted to the state's local IOLTA Board.

Refer to the following page for additional information and terms regarding Business Checking and Money Market accounts.

BUSINESS CHECKING ACCOUNT OPTIONS

We invite you to take a closer look at all the business checking account options available at William Penn Bank. Compare the features that mean the most to you and find your ideal choice. Contact a Branch Manager at any William Penn Bank location to answer any questions.

PRODUCT	Business Checking	Business Interest Checking	Business Money Market	Municipal	IOLTA
INTEREST EARNED	No	Yes	Yes Tiered based on balance	Yes	Yes Tiered based on balance
MINIMUM TO OPEN ACCOUNT	\$500	\$1000	\$1000	\$100	\$100
MINIMUM BALANCE TO EARN INTEREST	None	\$1000	\$1000	\$100	\$100
BALANCE REQUIRED TO AVOID MONTHLY MINIMUM BALANCE FEE	None	\$1000	\$1000	None	None
MINIMUM BALANCE FEE	None	\$20	\$25	No fee	No fee
BUSINESS DEBIT CARD	Free	Free	Free	Free	Free
TELEPHONE BANKING	Free	Free	Free	Free	Free
ONLINE BANKING	Free. Activity restricted to internal transfers.	Free. Activity restricted to internal transfers.	Free. Activity restricted to internal transfers.	Free. Activity restricted to internal transfers.	Free. Activity restricted to internal transfers.
MONTHLY STATEMENT	Yes E-statement available	Yes E-statement available	Yes E-statement available	Yes E-statement available	Yes E-statement available
CHECK PRINTING COSTS	Varies by style	Varies by style	Varies by style	Varies by style	Varies by style
OTHER	Unlimited Check writing. Remote Deposit Capture available. Contact your local Branch Manager for details.	Unlimited check writing. Remote Deposit Capture available. Contact your local Branch Manager for details.		Unlimited Check writing.	Unlimited Check writing.

SAVINGS ACCOUNTS

To help make your transition to William Penn Bank as smooth as possible we will automatically transfer your account at Fidelity Savings & Loan into a comparable account(s) at William Penn Bank.

The chart below illustrates these account conversions. If you feel another account is more suitable to your present needs, please contact one of our Branch Managers on or after Monday, November 16, 2020 and we'll make this change for you.

FIDELITY SAVINGS & LOAN	WILLIAM PENN BANK
Passbook Savings	Passbook Savings
Statement Savings	Statement Savings
Holiday Club	Holiday Club
Vacation Club	Vacation Club*
IRA Savings	IRA Money Market Savings
N/A	Kids Saver Account

** This product will be discontinued after disbursement.*

Passbook Savings

Passbook Savings is a basic savings account that requires possession of the passbook to transact business. No electronic access is permitted, with the exception of a direct deposit.

Statement Savings

Statement Savings is a basic savings account. A statement is available electronically (e-statement) or will be mailed to you monthly or quarterly depending on account activity.

Holiday Club

Holiday Club is a savings account that allows you to save money for the holidays. There is a 50-week payment period. Withdrawal fees apply.

IRA Money Market Savings

We have Traditional and Roth savings options to assist with retirement and educational planning. *Please speak with your tax advisor regarding government regulations and requirements for IRA's.*

Kids Saver Account

Students in grades 1 through 12 are eligible to participate and may earn additional cash bonus for qualifying grades, paid as interest to the account. For every grading period within a defined school year, William Penn Bank will credit the A+ Savings account \$1.00 for each grade of "A" received, and a credit of \$10 will be received for perfect attendance for the entire year, up to a maximum of \$25.00 credit per school year. Verification, such as attendance records or report cards will be requested.

Refer to the following page for additional information and terms regarding Personal Savings accounts.

SAVINGS ACCOUNT OPTIONS

We invite you to take a closer look at all the savings account options available at William Penn Bank. Compare the features that mean the most to you and find your ideal choice. Contact a Branch Manager at any William Penn Bank location to answer any questions.

PRODUCT	Passbook Savings	Statement Savings	Holiday and Vacation Club	Kids Saver Account	IRA Money Market Savings
INTEREST EARNED	Yes	Yes	Yes	Yes	Yes
MINIMUM TO OPEN ACCOUNT/ EARN INTEREST	\$100	\$100	\$1	\$25	\$1000
BALANCE REQUIRED TO AVOID MONTHLY MINIMUM BALANCE FEE	\$100	\$100	N/A	N/A	\$1000
MINIMUM BALANCE FEE	\$5	\$5	No fee	No fee	\$15
DEBIT CARD	No	Free	No	No	No
TELEPHONE BANKING	Free. Inquiry Only.	Free	Free	No	Free. Inquiry only.
ONLINE BANKING	Free. Transactions restricted to view only.	Free.	Free. Activity restricted to deposits only.	No	Free. Restricted to view only.
INTERNET BILL PAYMENT	No	Yes	No	No	No
MOBILE BANKING	No	Yes	No	No	No
MONTHLY STATEMENT	No	Yes E-statement available	No	No	Yes
OTHER			Transaction limitations apply. A disbursement fee of \$15.00 will be assessed for any withdrawal prior to the scheduled disbursement date.	This account is designed to encourage students and help them save while avoiding service charges.	** Consult your tax advisor regarding government regulations and requirements for IRA's.

CERTIFICATES OF DEPOSIT

A certificate of deposit (CD) is a savings certificate with a fixed maturity date and specified fixed interest rate. A CD restricts access to the funds until the maturity date of the investment.

William Penn Bank offers Certificates of Deposit in various terms ranging from 91 days to 10 years. The minimum balance to open a Certificate of Deposit account with William Penn Bank is \$500.

A Certificate of Deposit may also be used as an individual retirement account (IRA). Rates and terms are the same as offered with our Certificate of Deposit accounts. IRA's are a type of account designed for retirement savings. They offer certain tax benefits which can help you save for retirement:

- Contributions might be tax deductible (depending on your income and the type of IRA you use)
- Interest earned inside of the account may be shielded from current taxes (or tax-free, again depending on the type of IRA you use)
- Traditional and Roth IRA options available

Please speak with your tax advisor regarding government regulations and requirements for IRA's.

Early Withdrawal Penalties

You may withdrawal the interest earned from your Certificate of Deposit at any time, without penalty.

A penalty for withdrawal of principal funds prior to maturity, earned or unearned, will be applied.

Early withdrawals from an Individual Retirement Account (IRA) prior to age 59½ are included in gross income and also subject to a 10 percent additional tax penalty.

Consult your tax advisor for additional information.

Refer to the following page for additional information and terms regarding Certificate of Deposit accounts.

To help make your transition to William Penn Bank as smooth as possible we will automatically transfer your account at Fidelity Savings & Loan into a comparable account(s) at William Penn Bank. The chart below illustrates these account conversions. If you feel another account is more suitable to your present needs, please contact one of our Branch Managers on or within 10 days of current Certificate maturity date to discuss your options.

Your current Certificate of Deposit will renew at the corresponding term shown below. Please see appropriate Certificate in chart below for updated penalty information.

Certificates of Deposit and IRA Certificates of Deposit will roll into the following products at maturity:

CERTIFICATE OF DEPOSIT TERMS

Fidelity Savings & Loan CD Term	William Penn Bank CD Term	Minimum Balance to Open	Minimum Balance to Earn Interest	Interest Calculation	Compounding Frequency	Interest Credited	Penalty will be
91 DAY	91 DAY	\$500	\$500	Simple	Monthly	Monthly	1 month
182 DAY	182 DAY	\$500	\$500	Simple	Monthly	Monthly	3 months
9 MONTHS	182 DAY	\$500	\$500	Simple	Monthly	Monthly	3 months
1 YEAR	1 YEAR	\$500	\$500	Daily	Daily	Quarterly	6 months
13 MONTHS	1 YEAR	\$500	\$500	Daily	Daily	Quarterly	6 months
15 MONTHS	1 YEAR	\$500	\$500	Daily	Daily	Quarterly	6 months
18 MONTHS	18 MONTHS	\$500	\$500	Daily	Daily	Quarterly	6 months
21 MONTHS	18 MONTHS	\$500	\$500	Daily	Daily	Quarterly	6 months
2 YEARS	2 YEARS	\$500	\$500	Daily	Daily	Quarterly	12 months
30 MONTHS	2 YEARS	\$500	\$500	Daily	Daily	Quarterly	12 months
3 YEARS	3 YEARS	\$500	\$500	Daily	Daily	Quarterly	18 months
39 MONTHS	3 YEARS	\$500	\$500	Daily	Daily	Quarterly	18 months
4 YEARS	4 YEARS	\$500	\$500	Daily	Daily	Quarterly	24 months
5 YEARS	5 YEARS	\$500	\$500	Daily	Daily	Quarterly	24 months
7 YEARS	5 TO 10 YEARS	\$500	\$500	Daily	Daily	Quarterly	24 months

CASH MANAGEMENT & DEPOSIT SERVICES

All our Personal and Business Checking Accounts offer the following services for free:

- Free William Penn Bank Business Visa® Debit Card
- Free Allpoint ATM Banking nationwide
- Free Online Banking
- Free eStatements —monthly statements with check imaging for your convenience
- Free 24/7 Telephone Banking

Business Online Banking*

William Penn's Business Online Banking provides a convenient and secure way to manage your business from any computer with internet access. As a Business Online Banking user, you will benefit from:

- Flexible balance reporting with the option of "real time" updates
- Online wire, ACH and stop-payment origination
- Secure passcode authentication and individual user permissions for increased security

**Approval for this service is required.*

Remote Deposit Capture*

Scan your checks and make your deposits 24/7, all without leaving the office. Remote Deposit Capture gives you a convenient way to get your money to the bank, improve your cash flow, and create additional investment opportunities. Deposit information can even be uploaded to QuickBooks and other accounting programs.

**Approval for this service is required.*

ACH Origination*

Reduce payment and collection costs by utilizing electronic payments. With ACH service, you can originate a wide range of fund transfers directly through the bank or online.

- Direct deposit of payroll or employee expenses
- Pre-authorized payment of dues, fees, or subscriptions
- State and Federal Taxes

**Approval for this service is required.*

Positive Pay

Protect your business from check fraud with our Positive Pay Service. Review exceptions for checks presented that do not match your issued checks register, reducing fraud loss.

Reverse Positive Pay

Protect your business from check fraud with our Positive Pay Service. Review all checks presented and decision to pay or return.

ACH Positive Pay

This fraud protection service allows you to review electronic transactions that do not fit the profile you set when items are presented to the account(s).

Sweep Account

Save time by automatically transferring your company's excess funds. Link your business checking account to one of our interest-bearing accounts for a convenient way to maximize your earnings potential.

Zero Balance Account (ZBA)

Our Zero Balance Account service links disbursement accounts and collection accounts to your main operating account. Once the day's transactions are posted, the Bank will automatically make transfers to maintain a zero balance in the sub-accounts. This helps to eliminate the time it takes to initiate transfers to fund the sub-accounts.

Merchant Account Services


No matter if your business is considered small or large or the industry in which you operate, there are a number of positive aspects to being able to accept credit cards as a form of payment. In addition to giving your customers another payment option, you also introduce your business to a new segment of customers which is always a good thing!

William Penn Bank has partnered with NCR, a local Merchant Services provider, to offer you competitive pricing for all your business credit card processing needs.

Already accepting credit cards as a form of payment? Switch today and start saving money!

Looking to begin accepting credit cards? William Penn Bank and NCR can help you every step of the way.

BUSINESS ONLINE BANKING



Welcome, **Guest**
 Last log in: Feb 11, 2020

[Contact](#)
[Locations](#)
[Alerts](#)
[Profile](#)
[Log Out](#)

[HOME](#)
[ACCOUNTS](#)
[PAYMENTS & TRANSFERS](#)
[CHECKS & DEPOSITS](#)
[ADMINISTRATION](#)

Welcome to Business Online!

Accounts
[Edit Accounts](#)
[Print](#)

Nickname 1 ****4909	Available Balance \$9.95	Recent ▼
Nickname 2 ****0384	Available Balance \$10.19	Recent ▼

Pay Or Transfer

Internal	Show ▼
ACH	Show ▼
ACH Import	Show ▼
Wire	Show ▼
Wire Import	Show ▼
Bill pay	Show ▼

Positive Pay

Positive Pay Account Client Id	Current Day Exceptions
--------------------------------	------------------------

Payments & Transfers

Review (0)
[Hide](#) ▲


Wire

Description	Reason	Amount
There are no transfers requiring review.		



ACH

Description	Reason	Amount
There are no transfers requiring review.		

Issued (0)
[Show](#) ▼



[Help](#)
[Privacy and Security](#)
[Customer Awareness](#)
[Investor Relations](#)
[ATM Locator](#)
[Rates](#)
[Business Banking](#)
[Community](#)
[About](#)

BUSINESS BANKING APP



RETAIL ONLINE BANKING

HomeAccountsTransferBill Payment

WILLIAM PENN BANK

6:24 PM 2/21/2020

Welcome MARY P TEST
Last log in: Feb 21, 2020 1:55 PM

Contact UsLocationsAlertsProfileLog out

CHECKING ACCOUNT – *****2663 ▼

DetailsDocumentsDownloadStop payments

Account information

Available balance
\$5.00

Current balance
\$5.00

Show details ▼

Transactions

Scheduled

Pending

Posted

Filter ▼Print

Date ▼	Description ↕	Amount ↕	Balance
Feb 21, 2020	transfer to new test acct 2663	5.00	5.00
Feb 21, 2020	transfer to new test acct 2663	-5.00	0.00
Feb 21, 2020	DEPOSIT RICHBORO BRANCH	5.00	5.00

Search transactions

Amount

Check number

DateSwitch to range

SearchClear search

HelpPrivacy PolicyTerms and ConditionsContact UsLocations

Member FDIC. Equal Housing Lender.

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RETAIL BANKING APP



ONLINE EDUCATION CENTER



Education Center

Let's face it: banking can be overwhelming at times. We're here to help. Welcome to our ultimate resource for video tutorials, demos and tips on financial literacy. You can do this.

[Explore Education Center:](#) [Video Tutorials](#) > [Click-Thru Demos](#) > [Money IQ](#) >

Video Tutorials

Need some help navigating one of our online or mobile products? Well, you've come to the right place. Learn all about our easy-to-use mobile apps, convenient features like remote deposit capture, managing your money from home with online banking, and much more.

[WATCH NOW](#) >



Click-Thru Demos

Not sure about signing up for our online or mobile apps yet? Try out one of our products first with our Click-Thru Demos. It's the best way to test them out in an environment that mimics our actual products, step by step. You can even test out one of our apps, right from your computer.

[TRY IT OUT](#) >



Money IQ

Are you making the most out of your money? Here we offer some tips on how to manage your finances, maximize your 401k value, save with confidence, and more with our financial literacy center for you or your business. Go ahead, build that Money IQ.

[LEARN MORE](#) >



Please visit www.william penn.bank/education-center for video tutorials, product demonstrations, and informative articles.

WILLIAM PENN BANK IN THE COMMUNITY

12 offices in Pennsylvania and New Jersey

PENNSYLVANIA

Bucks County

Bristol
Levittown
Morrisville
Richboro

Philadelphia

Allegheny
Bustleton
Comly
Frankford

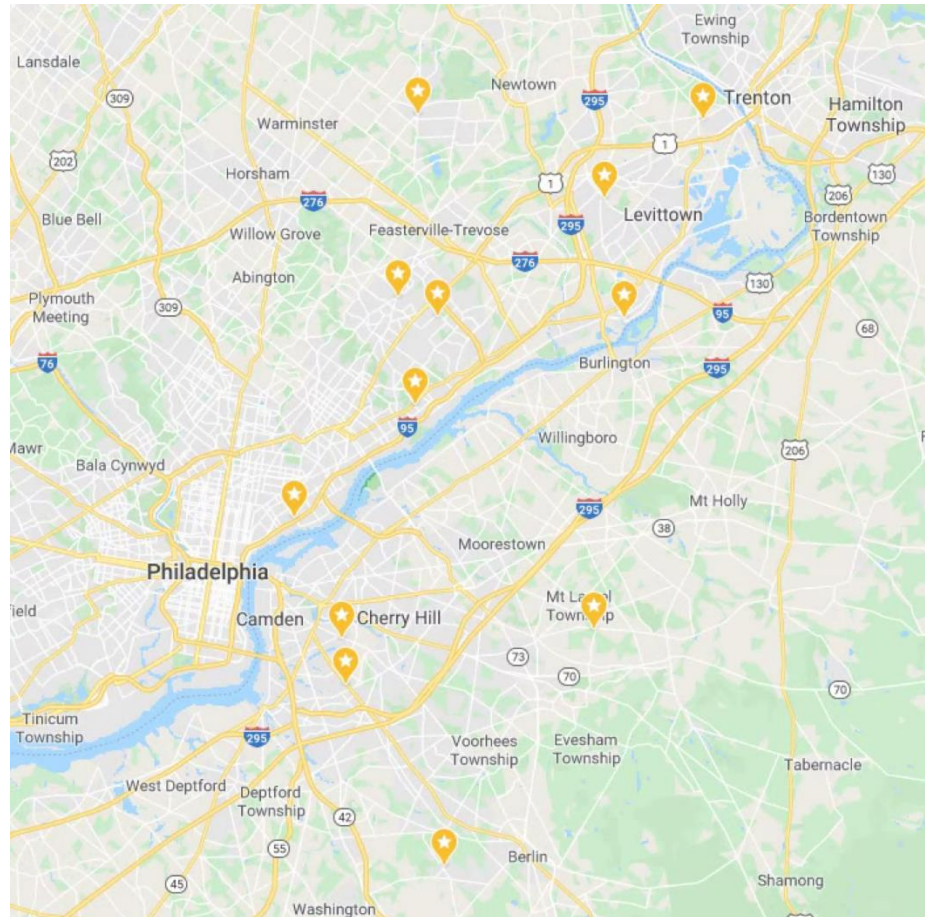
NEW JERSEY

Burlington County

Mount Laurel

Camden County

Audubon
Collingswood
Pine Hill



ACCOUNT SERVICES

Personal Convenient Services:

- Online Banking
- William Penn Bank Mobile App with Mobile Deposit
- William Penn Bank Visa® Debit Card
- Apple Pay
- CardValet
- Mobile Deposit
- Safe Deposit Boxes (Select Locations)
- Bank Official Checks
- Money Orders
- Free eStatements
- Wire Transfers (Incoming & Outgoing)
- Notary Public
- Night Depository offered at the following branch offices:
 - PA – Levittown Branch
 - PA – Morrisville Branch
 - NJ – Pine Hill Branch
- Free Coin Counting to All Account Holders
- Telephone Banking
- Gift Cards

Business Convenient Services:

- Business Online Banking
- William Penn Bank Business Mobile App with Mobile Deposit
- ACH Origination
- Remote Deposit Capture
- Positive Pay
- Reverse Positive Pay
- ACH Positive Pay
- Sweep Accounts
- Zero Balance Accounts (ZBA)
- Link Accounts to QuickBooks®
- Merchant Account Services
- Apple Pay
- CardValet
- William Penn Bank Visa® Debit Card
- Safe Deposit Boxes (Select Locations)
- Bank Official Checks
- Money Orders
- Free eStatements
- Wire Transfers (Incoming & Outgoing)
- Notary Public
- Night Depository offered at the following branch offices:
 - PA – Levittown Branch
 - PA – Morrisville Branch
 - NJ – Pine Hill Branch
- Free Coin Counting to All Account Holders
- Telephone Banking
- Gift Cards

FEE SCHEDULE

SERVICE	FEE
Domestic Incoming Wire Transfer	\$15 per wire
Domestic Outgoing Wire Transfer	\$25 per wire
Coin counting	Free to customers - 10% fee for non-customer
Gift Cards (customers only)	No fee
Money Order	\$2 per item
Bank Official Check	\$10 per item
Account Research	\$25 per hour
Statement Reconciliation	\$25 per hour
Collection Item	\$25 per item
Dormant Account	\$2 per month
Legal Processing	\$125 per occurrence or order
Money Service Business Account	\$100 per month
Overdraft – Non-sufficient Funds (includes Checks, ACH and EFT items)	\$35 per item
Overdraft – Uncollected Funds (includes Checks, ACH and EFT items)	\$35 per item
ATM Fees (when you use an ATM not owned by us, that is not a member of the Allpoint® Network)	\$1 (in addition to any fees charged by the network operator)
Replacement Debit Card	\$5 each
Replacement Passbook	\$5 each
Return Deposit Item	\$15 per item
Copy of Account Statement	\$5 per statement
Check copy	\$5 per item
Stop Payment	\$30 per item
IRA Trustee Transfer	\$25 per external transfer
Business Remote Deposit Capture	Business Checking account required. \$20,000 average monthly account balance required to avoid \$40 monthly fee.

SAFE DEPOSIT BOXES

SIZE	ANNUAL FEE
3x5	\$ 35.00
5x5	\$ 45.00
3x10	\$ 60.00
5x10	\$ 80.00
10x10	\$ 125.00
Lost or Replacement Key	Market Price
Drilling Cost	Market Price

LOANS/LINES OF CREDIT

CONSUMER LOANS

Mortgage

Whether you are buying a new home or refinancing your existing one we have a program for you. Regardless of your level of home buying experience, our mortgage loan officers are ready to help you make informed decisions. You may contact your local Branch Manager for more information.

Home Equity Line of Credit

This variable rate line provides convenient access to revolving credit funds. Make affordable monthly payments based on your outstanding balance.

Home Equity Fixed Loan

Our fixed rate home equity loan is an economical way to borrow money and put the financial power of your home equity to work.

BUSINESS LOANS

The availability of capital is critical to any business. When you need extra capital, turn to William Penn Bank for your borrowing needs, including mortgages, loans, and lines of credit. Our Business Banking Officers will partner with you to understand your needs as a business owner.

Commercial Mortgage

You can purchase, refinance, or construct real estate for your business.

Commercial Term Loan

When you have a one-time need such as a company vehicle, machinery or equipment, or renovations to your facility, consider a term loan for your business.

Commercial Line of Credit

This type of loan is excellent for businesses in need of short-term working capital or seasonal cash flow.

Small Business Administration (SBA) Loans

As part of our commitment to our community, William Penn Bank has partnered with the SBA to help start, build, and grow local businesses.

APPENDIX A

William Penn Bank Deposit Account Agreement

General Agreement. The terms “you” and “your” refer to the depositor (whether joint or individual) and the terms “we,” “us” and “our” refer to the financial institution. You understand the following Account Agreement (“Agreement”) governs your account with us. Your account is also governed by other applicable documents, such as the Truth in Savings Disclosure, Privacy Disclosure, and where applicable, the Funds Availability Policy, and Electronic Fund Transfer (Agreement and) Disclosure (“Disclosures”), which are incorporated by reference. **(See appendix A for referenced disclosures)**

General Rules. The following rules apply to all types of accounts:

- 1. Deposits.** Deposits may be made in person or by mail. We are not responsible for a mailed transaction until we actually receive and record them. We may, at our sole discretion, refuse to accept particular instruments as deposits. Cash deposits are credited to your account according to this Agreement. Other items you deposit are handled by us according to our usual collection practices. If an item you deposit is returned unpaid, we will debit your account and adjust any interest earned. You are liable to us for the amount of any check you deposit to your account that is returned unpaid. In addition, you are liable to us for all costs and expenses related to the collection of any or that entire amount from you. Funds deposited to your account are available in accordance with the Disclosures.
- 2. Collection of Deposited Items.** In receiving items for deposit or collection, we act only as your agent and assume no responsibility beyond the exercise of ordinary care. All items are credited subject to final settlement in cash or credits. We shall have the right to forward items to correspondents including all Federal Reserve Banks, and we shall not be liable for default or neglect of said correspondents for loss in transit, nor shall any correspondent be liable except for its own negligence. You specifically authorize us or our correspondents to utilize Federal Reserve Banks to handle such items in accordance with provisions of Regulation J (12 CFR Part 210), as revised or amended from time to time by the Federal Reserve Board. In the event we are subject to local clearinghouse rules, you specifically authorize us to handle such items in accordance with the rules and regulations of the clearinghouse. If we permit you to withdraw funds from your account before final settlement has been made for any deposited item, and final settlement is not made, we have the right to charge your account or obtain a refund from you. In addition, we may charge back any deposited item at any time before final settlement for whatever reason. We shall not be liable for any damages resulting from the exercise of these rights. Except as may be attributable to our lack of good faith or failure to exercise ordinary care, we will not be liable for dishonor resulting from any reversal of credit, return of deposited items or for any damages resulting from any of those actions.
- 3. Setoffs and Liens.** We may set-off funds in your account and any other accounts held by you, jointly or individually, to pay any debt you may owe us; this includes any item(s) that we have cashed for you that are returned to us unpaid. If the account is a joint account, we may offset funds for the debt of any

one of the owners. In addition, you grant to us a security interest in your deposit accounts to secure any debt you may owe us in any non-consumer transaction.

4. Claims. In response to any garnishment, attachment, restraining order, injunction, levy, citation to discover assets, judgment, reclamation, or other order of court or other legal process ("Claim(s)"), we have the right to place a hold on, remove from your account(s) and/or remit to the designated third-party(ies) any amount on deposit in your account as set forth in and required by such Claim(s). If the account(s) is/are held jointly, we may place the hold, remove from the account(s) and/or remit the amounts from the account(s) arising from any Claim(s) relating to any one or more of the account holders. In addition, we may charge against your account(s) any fee authorized by law in connection with the Claim(s) or as otherwise set forth in the Disclosures.

5. Expenses. You agree to be liable to us for any loss, costs or expenses that we incur as a result of any dispute involving your account, including reasonable attorneys' fees to the extent permitted by law, and you authorize us to deduct such loss, costs or expenses from your account without prior notice to you.

6. Dormant Accounts. You understand that if your account is dormant, you may be charged the fee specified in the Disclosures and we may stop paying interest to the extent permitted by law. You understand that your account balance may be escheated (that is, turned over to the state) in accordance with state law.

7. Joint Account. If this account is noted as a joint account, ownership of this account cannot be changed by will. Each party to this account has a present right to payment from this account. Each party owns his/her net contribution to the account. In the absence of proof of new contribution, and unless the parties have specifically otherwise agreed, each party will own an equal share of this account. We may make payment from this account, including payment of the entire account balance, (i) pursuant to any statutory or common law right of set off, levy, attachment or other valid legal process or court order, relating to the interest of any one or more of the parties; and (ii) on request to a trustee in bankruptcy, receiver in any state or Federal insolvency proceeding, or other duly authorized insolvency representative of any one or more of the parties. We are not required to determine net contributions. Upon the death of a party to this account: (a) Where this is only one surviving party, the entire account will belong to the survivor; (b) Where there are two or more surviving parties each party will continue to own his/her proportionate share. The portion of the account owned by the deceased party will be shared equally by the survivors. Any person named on the account is liable for the amount of any overdraft regardless of whether he or she signed the item or benefited from the proceeds of the item. Upon receiving written notice from any person named on the account, we may freeze the account. The account may be frozen until we receive written notice, signed by all parties named in the account, as to the disposition of funds.

8. In Trust for or Payable on Death Account. If this account is noted as an In Trust For or Payable on Death account, the trustee(s) may change the named beneficiary(ies) at any time by a written direction to us. The trustee(s) reserves the right to withdraw all or part of the deposit at any time. Such payment or withdrawal shall constitute a revocation of the trust agreement as to the amount withdrawn. The beneficiary(ies) acquires the right to withdraw only if: (i) all of the trustees die, and (ii) the beneficiary is then living. The beneficiary(ies) is only entitled to the amount that is in the trust after all of the trustee's(s') outstanding checks and debits have been paid. If all of the beneficiaries predecease the trustee(s), the named beneficiary's(ies') death shall terminate the trust and title to the money that is

credited to the trust shall vest in the trustee(s). If two or more beneficiaries are named and survive the death of all of the trustees, such beneficiaries will own this account in equal shares without right of survivorship, unless otherwise indicated. If the primary beneficiary predeceases the owner(s), when two or more contingent beneficiaries are named and survive the death of the owner(s), such beneficiaries will own this account in equal shares without the right of survivorship, unless otherwise indicated. Named beneficiaries are assumed to be primary unless indicated as contingent.

9. Custodial Accounts. A custodial account is subject to applicable law as adopted by the state in which the account is opened. The documents that authorize the custodianship may be required for the account. An account opened under the Uniform Transfers/Gifts to Minors Act must be opened in the name of a custodian "as custodian for (name of minor) under the Uniform Transfer to Minors Act". There may be only one custodian and one minor as beneficiary for each minor account.

10. Change in Form of Account. If this is a multiple-party account, you may only change the form of this account by a written notice or order given to us by a person named on the account which orders us to change the form of the account or to stop or vary payment under the terms of the account. The order or request must be signed by a person named on the account, received by us during that person's lifetime, and not countermanded by other written order of the same person during his or her lifetime. We may require that the person giving the notice provide us with a current address for every other party affected by the notice.

11. Power of Attorney. If you wish to name another person to act as your attorney in fact or agent in connection with your account, we must approve the form of appointment.

12. Fees, Service Charges and Balance Requirements. You agree you are responsible for any fees, charges, balance, or deposit requirements as stated in the Disclosures.

13. Non-Sufficient-Uncollected Funds. If your account lacks sufficient available funds to pay a check, preauthorized transfer, or other debit activity presented for payment, we may return such item for non-sufficient-uncollected funds and may charge you a fee as provided in the Disclosures. Regardless, our handling of the item may subject your account to a fee. We will process checks and other debit items in the order identified in your Truth in Savings disclosure.

14. Amendments and Alterations. You agree that the terms and conditions governing your account may be amended by us from time to time. We will notify you of amendments as required by applicable law. Your continued use of the account evidences your agreement to any amendments. Notices will be sent to the most recent address shown on the account records. Only one notice will be given in the case of joint account holders.

15. Notices. You are responsible for notifying us of any address or name changes, the death of an account holder or other information affecting your account. Notices must be in a form and manner acceptable to us with enough information to allow us to identify the account. Notice sent by you to us is not effective until we have received it and have a reasonable opportunity to act on it. Written notice sent by us to you is effective when mailed to the last address supplied.

16. Telephone and Electronic Communication. You agree that we may call or send text messages to you at the telephone numbers that you provide to us, including a cell phone number, which may result in charges to you, for informational purposes regarding your account(s) with us. These calls and text messages may be made from an automatic telephone dialing system (i.e., an auto dialer) or from an artificial or prerecorded voice message system. Additionally, you agree that we may send electronic

communication to you at the email addresses you provide to us. You may contact us at any time if you no longer want to receive these communications from us.

17. Closing Account. We may close the account at any time, with or without cause, by sending you notice and a check for the balance in our possession to which you are entitled. At our discretion, we have the authority to pay an otherwise properly payable check, which is presented after the closing of your account.

18. Transfers and Assignments. You cannot assign or transfer any interest in your account unless we agree in writing.

19. Applicable Laws and Regulations. You understand that this Agreement is governed by the laws of the state in which the account is opened unless federal law controls. Changes in these laws may change the terms and conditions of your account. We will notify you of any changes as required by law.

20. ACH and Wire Transfers. This Agreement is subject to Article 4A of the Uniform Commercial Code - Funds Transfers as adopted by the state in which the account is opened. If you send or receive a wire transfer, you agree that Fedwire® Funds Service may be used. Federal Reserve Board Regulation J is the law that covers transactions made over Fedwire® Funds Service. When you originate a funds transfer for which Fedwire® Funds Service is used, and you identify by name and number a beneficiary financial institution, an intermediary financial institution, an intermediary financial institution or a beneficiary, we and every receiving or beneficiary institution may rely on the identifying number to make payment. We may rely on the number even if it identifies a financial institution, person or account other than the one named. If you are a party to an Automated Clearing House ("ACH") entry, you agree to be bound by the rules and regulations of the National Automated Clearing House Association ("NACHA") Operating Rules, the Rules of any local ACH, and the Rules of any other system through which the entry is made.

- **Provisional Payment.** Credit we give you is provisional until we receive final settlement for that entry. If we do not receive final settlement, you agree that we are entitled to a refund of the amount credited to you in connection with the entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.
- **Notice of Receipt.** We will not provide you with notice of our receipt of the order, unless we are so requested by the transfer originator in the order. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.
- **Choice of Law.** We may accept on your behalf payments to your account which have been transmitted, that are not subject to the Electronic Fund Transfer Act, and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state where we are located.

20. International ACH Transactions. If your transaction originates from a financial agency that is outside of the territorial jurisdiction of the United States, it may be subject to additional review for compliance with the rules of the Office of Foreign Assets Control (OFAC). If additional review is required, the International ACH transaction will not be available to you until it passes final verification.

21. Payment of Interest. If this is an interest-bearing account, the interest is calculated and paid in accordance with the Disclosures.

22. Stop Payments. If you request us to stop payment on a check you have written or on a preauthorized transfer, you will give written or other confirmation as allowed by us within 14 days of making the request. If you fail to confirm an oral stop payment request within the 14 days, we reserve the right to cancel the request. Requests to stop all future payments on a preauthorized transfer may require additional documentation to be supplied to us. Your stop payment request must describe the item or account with reasonable certainty, and we must receive the request in a time and way that gives us a reasonable opportunity to act on it. A stop payment on a check you have written will remain in effect for 6 months or until we receive written revocation of the stop payment, whichever occurs first. A stop payment on a preauthorized transfer will remain in effect until we receive a withdrawal of the stop payment request or the return of the debit entry (ies), whichever occurs first. You may be charged a fee every time you require a stop payment, even if it is a continuation of a previous stop payment request. You understand that we may accept the stop payment request from any of the joint owners of the account regardless of who signed the check or authorized the transfer. Our acceptance of a stop payment request does not constitute a representation by us that the item has not already been paid or that we have had a reasonable opportunity to act on the request. Written communication includes communication by electronic record.

23. Checks. All negotiable paper ("checks") presented for deposit must be in a format that can be processed, and we may refuse to accept any check that does not meet this requirement. All endorsements on the reverse side of any check deposited into your account, or on any check issued by you, must be placed on the left side of the check when looking at it from the front, and must be placed so as to not go beyond an area located 1-1/2 inches from the left edge of the check when looking at it from the front. It is your responsibility to ensure that this requirement is met. You are responsible for any loss incurred by us for failure of an endorsement to meet this requirement.

24. Electronic Checks. Pursuant to Regulation CC, electronic checks may be treated the same as paper checks for check collection and processing purposes.

25. Substitute Checks. To make check processing faster, federal law permits financial institutions to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check. Some or all of the checks that you receive back from us may be substitute check(s).

26. Stale or Postdated Checks. We reserve the right to pay or dishonor a check more than 6 months old without prior notice to you. If you can write checks on your account, you agree not to postdate any check drawn on the account. If you do and the check is presented for payment before the date of the check, we may pay it or return it unpaid. We are not liable for paying any stale or postdated check. Any damages you incur that we may be liable for are limited to actual damages not to exceed the amount of the check.

27. Check Safekeeping. If you can write checks on your account and utilize check safekeeping or any other system offered by us for the retention of your checks, you understand that the canceled checks will be retained by us and destroyed after a reasonable time period or as required by law. If for any reason we cannot provide you with a copy of a check, our liability will be limited to the lesser of the face

amount of the check or the actual damages sustained by you. When you request a copy of a check it may be subject to a fee as defined in the Disclosures.

28. Statements. If your account is a Checking, Money Market, or Statement Savings account, we will provide you with a periodic statement showing the account activity. The account holder who receives this statement is the agent for his/her co-account holders for purposes of receiving the statement and items. You must notify us within 30 days after we mail or otherwise make the statement available to you of any discrepancies. If you fail to notify us, you will have no claim against us. However, if the discrepancy is the result of an electronic fund transfer, the provisions of our Disclosures will control its resolution. If you do not receive a statement from us because you have failed to claim it, or have supplied us with an incorrect address, we may stop sending your statements until you specifically make written request that we resume sending your statements and you supply us with a proper address.

29. Signatures. Your signature on the Account Information form is your authorized signature. You authorize us, at any time, to charge you for all checks, drafts, or other orders for the payment of money that are drawn on us regardless of by whom or by what means (including facsimile signature(s)) may have been affixed so long as they resemble the signature specimen in our files. For withdrawal and for other purposes relating to any account you have with us, we are authorized to recognize your signature; and we will not be liable to you for refusing to honor signed instruments or instructions if we believe in good faith that one or more of the signatures appearing on the instrument or instruction is not genuine. If your items are signed using any facsimile signature or non-manual form of signature, you acknowledge that it is solely for your benefit and convenience. You agree that no facsimile signature you have authorized us to honor may be considered a forgery or an unauthorized signature, and that every authorized facsimile signature shall be effective as the signatory's own original, manual signature. You accept sole responsibility for maintaining security over any device affixing the signature as such signature will be effective regardless of whether the person affixing it was authorized to do so. Your authorization notwithstanding, we are not obligated to accept or pay any items bearing facsimile signatures. Further, most checks and other items are processed automatically, i.e., without individual review of each check or item. Therefore, unless we agree in a separate writing, in our sole discretion, upon your request and due to unique circumstances to conduct individual review of checks or other items, you agree that we are acting within common and reasonable banking practices by automatically processing checks and other items, i.e., without individual review of each check or item. You agree to indemnify, defend and hold us harmless from and against all loss, costs, damage, liability, and other injury (including reasonable attorney fees) that you or we may suffer or incur as a result of this practice.

30. Restrictive Legends. We are not required to honor any restrictive legend on checks you write unless we have agreed to the restriction in writing, signed by a Bank officer of the financial institution. Examples of restrictive legends are "two signatures required", "must be presented within 90 days" or "not valid for more than \$1,000.00."

31. No Waiver. You understand and agree that no delay or failure on our part to exercise any right, remedy, power or privilege available to us under this Agreement shall effect or preclude our future exercise of that right, remedy, power or privilege.

In addition to the above General Rules, your account will be subject to the following:

CHECKING ACCOUNTS

If your account is a checking account, it will be either non-interest bearing or interest bearing as defined in the Truth in Savings Disclosure.

1. **Withdrawals.** Deposits will be available for withdrawal consistent with the terms of our Disclosures. Withdrawals may be subject to a service charge.
2. **New Jersey Consumer Checking Account.** The New Jersey Consumer Checking Act was established into law in 1991 and requires all state and federally chartered banks, saving banks, savings & loan associations and credit unions to offer a New Jersey Consumer Checking Account (NJCC). The purpose of this act was to make available a low-cost, low volume checking account for New Jersey residents. The Bank's Free Checking account product meets the requirements for the New Jersey Consumer Account (NJCC).
 - If your account is a New Jersey Consumer Checking Account, it is subject to the fees and charges specified in the Account Disclosure provided for this account. We may refuse to open a New Jersey Consumer Checking Account for you or close your account for any of the following reasons: (a) fraudulent activity or overdrafts, or to protect our customers or employees from physical harm, using the same standards as are used for holders of regular checking accounts; (b) you have a regular checking account or another New Jersey Consumer Checking Account with us or with another depository institution; (d) you make an intentional material misrepresentation to us in connection with the account; or (d) any other reason consistent with the provisions under N.J.S.A. §17:16N-1 et seq. and any accompanying regulations.

MONEY MARKET AND STATEMENT SAVINGS ACCOUNTS

1. **Withdrawals.** We have the right to require seven (7) days prior written notice from you of your intent to withdraw any funds from your account. Withdrawals may be subject to a service charge.

SAVINGS ACCOUNTS

1. **Withdrawals.** We have the right to require seven (7) days prior written notice from you of your intent to withdraw any funds from your account. Withdrawals may be subject to a service charge.
2. **Passbooks.** If your account is a passbook account and you wish to make a withdrawal without your passbook, we can refuse to allow the withdrawal. If your passbook is lost or stolen, you will immediately notify us in writing.

CERTIFICATES OF DEPOSIT / TIME DEPOSIT ACCOUNTS

1. **Account Terms.** The Certificate bears interest at the rate and basis as set forth on the Certificate. The terms of the Certificate, such as the interest rate, Annual Percentage Yield ("APY"), length of term period, renewability, and date of maturity are specified on the Certificate and in the Disclosures provided to you at the time of the account opening. Interest

will not be compounded unless otherwise noted and will be paid to you at the frequency and in the method noted. Withdrawal of interest prior to maturity will affect the APY.

2. **Withdrawal Prior To Maturity.** You have contracted to keep the account funds on deposit from the issue date until the maturity date. We may accept a request by you for withdrawal of some or all of the account funds prior to the maturity date at our discretion or as otherwise described in the Disclosures.
3. **Additional Deposits during the Term.** No additional deposits will be allowed to this account during its term unless otherwise described in the Disclosures.
4. **Early Withdrawal Penalty.** Unless provided otherwise in the Disclosures, we will assess an early withdrawal penalty on any withdrawal, either partial or in whole, that we allow you to make from your account prior to the account's maturity date. The method for determining that penalty is described in the Disclosures.
5. **Renewal.** Automatic Renewal Certificates will renew automatically on the stated maturity date of its term. Such renewal will be for a time period equal or similar to the original term and subject to these terms and conditions. Interest for that renewal term will be paid at the interest rate then in effect at this financial institution for similar accounts. If you close the Certificate after the maturity date and within the grace period following the maturity date, we will not charge an early withdrawal penalty for that withdrawal. The grace period following a maturity date is described in the Disclosures.
6. **Single Maturity.** Single Maturity Certificates will not automatically renew at maturity. The Disclosures describe our policy concerning the account's status following the maturity date. To ensure a continuation of interest earning, you must arrange for a new investment of the account balance.

ELECTRONIC FUND TRANSFER DISCLOSURE AND AGREEMENT

- Does not apply to Business purpose accounts -

For purposes of this disclosure and agreement the terms "we", "us" and "our" refer to William Penn Bank. The terms "you" and "your" refer to the recipient of this disclosure and agreement.

The Electronic Fund Transfer Act and Regulation E require institutions to provide certain information to customers regarding electronic fund transfers (EFTs). This disclosure applies to any EFT service you receive from us related to an account established primarily for personal, family or household purposes. Examples of EFT services include direct deposits to your account, automatic regular payments made from your account to a third party and one-time electronic payments from your account using information from your check to pay for purchases or to pay bills. This disclosure also applies to the use of your William Penn Bank Debit Card (hereinafter referred to collectively as "Debit Card") at automated teller machines (ATMs) and any networks described below.

TERMS AND CONDITIONS. The following provisions govern the use of EFT services through accounts held by William Penn Bank which are established primarily for personal, family or household purposes. If you use any EFT services provided, you agree to be bound by the applicable terms and conditions listed below. Please read this document carefully and retain it for future reference.

DEFINITION OF BUSINESS DAY. Business days are Monday through Friday excluding holidays.

ELECTRONIC FUND TRANSFER SERVICES PROVIDED

DEBIT CARD SERVICES. The services available through use of your debit card are described below.

WILLIAM PENN BANK DEBIT CARD SERVICES:

- You may withdraw cash from your checking account(s), money market account(s), and statement savings account(s).
- You may make deposits into your checking account(s), money market account(s), and statement savings account(s).
- You may transfer funds between your checking and money market accounts and statement savings account(s).
- You may make balance inquiries on your checking account(s), money market account(s), and statement savings account(s).
- You may use your card at any merchant that accepts Visa® debit cards for the purchase of goods and services.
- **PIN-LESS DEBIT TRANSACTIONS - Visa®.** When you use your card on the Visa network(s) the transaction may be processed as a debit transaction without requiring PIN authentication ("PIN-less"). Transactions that are completed as PIN-less debit transactions will not be processed by Visa® and may post to your account as an ATM or Debit transaction rather than a Visa® purchase. The provisions of the Visa® cardholder agreement that relate only to Visa® transactions are not applicable to non-Visa® transactions.

Transactions completed as PIN-less debit transactions include, but may not be limited to, government payments, utilities, and property management fees.

WILLIAM PENN BANK ATM SERVICES.

NETWORK. Your ability to perform the transactions or access the accounts set forth above depends on the location and type of ATM you are using and the network through which the transaction is being performed. A specific ATM or network may not perform or permit all of the above transactions.

Besides being able to use your Debit Card at our William Penn Bank ATM terminals, you may access your accounts through the following network(s): Allpoint, Pulse, Star, Plus

ATM FEES. When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used, and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

POINT OF SALE TRANSACTIONS. Listed below is the card you may use to purchase goods and services from merchants that have arranged to accept your card as a means of payment (these merchants are referred to as "Participating Merchants"). Some Participating Merchants may permit you to receive cash back as part of your purchase. Purchases made with your card, including any purchase where you receive cash, are referred to as "Point of Sale" transactions and will cause your "designated account" to be debited for the amount of the purchase. We have the right to return any check or other item drawn against your account to ensure there are funds available to pay for any Point of Sale transaction. We may, but do not have to, allow transactions which exceed your available account balance or, if applicable, your available overdraft protection. If we do, you agree to pay an amount equal to the overdrawn balance plus any overdraft fees.

The following card and the corresponding designated account(s) may be used for Point of Sale transactions:

- William Penn Bank Debit Card: with your linked Primary account number.

Your Debit card may also be used to obtain cash from your designated account(s) at participating financial institutions when so authorized under the terms of your Account Agreement.

AUTHORIZATION HOLDS. An authorization hold is a temporary hold that is placed on your account for certain debit card transactions. The amount of the temporary hold may be more than the actual amount of the transaction, so your available account balance will temporarily be reduced by the amount of the temporary hold. If the authorization hold or the processing of subsequent transactions causes your account to have insufficient funds to pay the transaction, we may charge you non-sufficient funds fees if we return the item or overdraft fees if we pay the item on your behalf.

CURRENCY CONVERSION - Visa®. When you use your card with the Visa® logo at a merchant that settles in currency other than US dollars, the charge will be converted into the US dollar amount. The currency conversion rate used to determine the transaction amount in US dollars is a rate selected by Visa® from a range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa® itself receives, or the government-mandated rate in effect for the applicable central processing date, in each instance, plus or minus any adjustment determined by the issuer. The conversion rate in effect on the processing date may differ from the rate in effect on the transaction date or the posting date.

SERVICES PROVIDED THROUGH USE OF WILLIAM PENN BANK VOICE RESPONSE SYSTEM. You may perform the following functions through use of William Penn Bank Voice Response System:

- You may initiate transfers of funds between your checking and money market accounts and statement savings account(s).
- You may make balance inquiries on your checking account(s), savings account(s), money market account(s), certificate of deposit account(s), and loan account(s).

In addition, you may perform other transactions such as: You may report your debit card lost or stolen. You can change your telephone banking PIN.

For questions or more information, call us at: 1-855-945-5001

PREAUTHORIZED TRANSFER SERVICES.

- You may arrange for the preauthorized automatic deposit of funds to your checking account(s), savings account(s), and money market account(s).
- You may arrange for the preauthorized automatic payments or other transfers from your checking account(s), money market account(s), and statement saving account(s).

SERVICES PROVIDED THROUGH USE OF WILLIAM PENN BANK'S INTERNET BANKING. William Penn Bank offers its customers use of our William Penn Bank's Internet Banking service.

Please refer to the Terms and Conditions on our Internet Banking site for the transactions and services available.

You may also request a copy of the on-line banking terms and conditions at any branch location.

ELECTRONIC CHECK CONVERSION. You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases or to pay bills.

Electronic check conversion is a process in which a merchant uses your check as a source of information for the check number, your account number and the bank routing number. This information is then used to make a one-time electronic payment from your account. All of the relevant information will be on your account statement. The company that converts your check should be able to provide you with a copy of the check should you need it. The merchant or company that send you bills will provide you notice about the conversion of your check. Common abbreviations that will appear on your statement for the conversion of your check may include ARC, RCK, BOC and POP.

LIMITATIONS ON TRANSACTIONS

TRANSACTION LIMITATIONS - WILLIAM PENN BANK DEBIT CARD.

CASH WITHDRAWAL LIMITATIONS. You may make up to 15 withdrawals of cash through use of ATMs in any one day.

POINT OF SALE LIMITATIONS. You can use our Point of Sale service for up to 20 Point of Sale transactions in any one day.

OTHER WITHDRAWAL LIMITATIONS. There are daily dollar limits for ATM transactions and Point of Sale Transactions. For security reasons, specific dollar limits are disclosed at the time the debit card application is completed by you.

OTHER LIMITATIONS.

- We reserve the right to impose limitations for security purposes at any time.

NOTICE OF RIGHTS AND RESPONSIBILITIES

The use of any electronic fund transfer services described in this document creates certain rights and responsibilities regarding these services as described below.

RIGHT TO RECEIVE DOCUMENTATION OF YOUR TRANSFERS.

TRANSACTION RECEIPTS. Depending on the location of an ATM, you may not be given the option to receive a receipt if your transaction is \$15.00 or less. Upon completing a transaction of more than \$15.00, you will receive a printed receipt documenting the transaction (unless you choose not to get a paper receipt). These receipts (or the transaction number given in place of the paper receipt) should be retained to verify that a transaction was performed. A receipt will be provided for any transaction of more than \$15.00 made with your Debit Card at a Participating Merchant. If the transaction is \$15.00 or less, the Participating Merchant is not required to provide a receipt.

PERIODIC STATEMENTS. If your account is subject to receiving a monthly statement, all EFT transactions will be reported on it. If your account is subject to receiving a statement less frequently than monthly, then you will continue to receive your statement on that cycle, unless there are EFT transactions, in which case you will receive a monthly statement. In any case you will receive your statement at least quarterly.

PREAUTHORIZED DEPOSITS. If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company:

- the person or company making the deposit will tell you every time they send us the money.

PASSBOOK ACCOUNTS. If the only type of electronic fund transactions are preauthorized deposits you will not receive a statement for your Passbook account. If you bring your Passbook to us, we will record any electronic deposits that were made to your account since the last time you brought in your Passbook. You will not receive a periodic statement noting these transactions on your Passbook account.

USING YOUR CARD AND PERSONAL IDENTIFICATION NUMBER ("PIN"). In order to assist us in maintaining the security of your account and the terminals, the Debit Card remains our property and may be revoked or canceled at any time without giving you prior notice. You agree not to use your Debit Card for a transaction that would cause your account balance to go below zero, or to access an account that is no longer available or lacks sufficient funds to complete the transaction, including any available line of credit. We will not be required to complete any such transaction, but if we do, we may, at our sole discretion, charge or credit the transaction to another account; you agree to pay us the amount of the improper withdrawal or transfer upon request.

Certain transactions involving your Debit Card require use of your PIN. Your PIN is used to identify you as an authorized user. Because the PIN is used for identification purposes, you agree to notify William Penn Bank immediately if your Debit Card is lost or if the secrecy of your PIN is compromised. You also agree not to reveal your PIN to any person not authorized by you to use your Debit Card or to write your PIN on your Debit Card or on any other item kept with your Debit Card. We have the right to refuse a transaction on your account when your Debit Card or PIN has been reported lost or stolen or when we reasonably believe there is unusual activity on your account.

The security of your account depends upon your maintaining possession of your Debit Card and the secrecy of your PIN. You may change your PIN if you feel that the secrecy of your PIN has been compromised. You may change your PIN. You may change the PIN for your William Penn Debit Card at a William Penn ATM. You may change your PIN for telephone banking by calling the automated telephone service and following the prompts. Changing either will not automatically change the other.

RIGHTS REGARDING PREAUTHORIZED TRANSFERS.

RIGHTS AND PROCEDURES TO STOP PAYMENTS. If you have instructed us to make regular preauthorized transfers out of your account, you may stop any of the payments. To stop a payment,

call us at: 1-(800) 845-3577 (9:00-5:00 EST)

or

write to: William Penn Bank
10 Canal St. Suite #104
Bristol, PA. 19007

We must receive your call or written request at least three (3) business days prior to the scheduled payment. If you call, please have the following information ready: your account number, the date the transfer is to take place, to whom the

transfer is being made and the amount of the scheduled transfer. If you call, we will require you to put your request in writing and deliver it to us within fourteen (14) days after you call.

NOTICE OF VARYING AMOUNTS. If you have arranged for automatic periodic payments to be deducted from your checking or savings account and these payments vary in amount, you will be notified by the person or company you are going to pay ten days prior to the payment date of the amount to be deducted.

OUR LIABILITY FOR FAILURE TO STOP PREAUTHORIZED TRANSFER PAYMENTS. If you order us to stop one of the payments and have provided us with the information we need at least three (3) business days prior to the scheduled transfer, and we do not stop the transfer, we will be liable for your losses or damages.

YOUR RESPONSIBILITY TO NOTIFY US OF LOSS OR THEFT. If you believe your Debit Card or PIN or internet banking access code has been lost or stolen,

call us at: 1-800-845-3577 (9:00 - 5:00 EST)

or

write to: William Penn Bank
10 Canal St. Suite #104
Bristol, PA. 19007

After or before our regular business hours, you may call 1-(855)945-5001 select option 2 to report the loss or theft of your debit card.

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

CONSUMER LIABILITY. Tell us AT ONCE if you believe your Debit Card or PIN or internet banking access code has been lost or stolen or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit, if applicable). If you tell us within two (2) business days after you learn of the loss or theft of your Debit Card or PIN or internet banking access code you can lose no more than fifty dollars (\$50) if someone used your Debit Card or PIN or internet banking access code without your permission. If you do NOT tell us within two (2) business days after you learn of the loss or theft of your Debit Card or PIN or internet banking access code and we can prove we could have stopped someone from using your Debit Card or PIN or internet banking access code without your permission if you had given us notice, you can lose as much as five hundred dollars (\$500.00).

Also, if your statement shows transfers you did not make, including those made by card, code, or other means, tell us at once. If you do not tell us within sixty (60) days after the statement was transmitted to you, you may not receive back any money you lost after the sixty (60) days, and therefore, you may not get back any money in your account (including your maximum overdraft line of credit, if applicable), if we can prove that we could have stopped someone from taking the money had you given us notice in time. If a good reason (such as a long trip or hospital stay) keeps you from giving the notice, we will extend the time periods.

CONSUMER LIABILITY FOR UNAUTHORIZED TRANSACTIONS INVOLVING WILLIAM PENN BANK DEBIT CARD. The limitations on your liability for unauthorized transactions described above generally apply to all electronic fund transfers. However, different limitations apply to certain transactions involving your card with the Visa® logo. These limits apply to unauthorized transactions processed on the Visa® or Plus Network.

If you notify us about an unauthorized transaction involving your card with the Visa® logo and the unauthorized transaction took place on the Visa® or Plus Network, zero liability will be imposed on you for the unauthorized transaction. We may increase the limit of your liability for such unauthorized transactions to the amounts described under "Consumer Liability" above if we reasonably determine, based on substantial evidence, that you were negligent or fraudulent in the handling of your account or your card with the Visa® logo, you were proven to have participated in the transaction, or both. The zero liability provisions do not apply to PIN-based or PIN-less debit transactions not processed by the Visa® or Plus Network, including ATM transactions outside of the United States.

Your liability for unauthorized transactions with your card with the Visa® logo that involve PIN-based or PIN-less debit transactions not processed by the Visa® or Plus Network, including ATM transactions, are described under "Consumer Liability" above.

ILLEGAL USE OF WILLIAM PENN BANK DEBIT CARD. You agree not to use your William Penn Bank Debit Card for any illegal transactions, including internet gambling and similar activities.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR TRANSACTIONS. In case of errors or questions about your electronic fund transfers,

call us at: 1-800-845-3577

or

write to: William Penn Bank
10 Canal St. Suite #104
Bristol, PA. 19007

Notification should be made as soon as possible if you think your statement or receipt is wrong or if you need more information about a transaction listed on the statement or receipt. You must contact William Penn Bank no later than 60 days after we sent you the first statement on which the problem or error appears. You must be prepared to provide the following information:

- Your name and account number.
- A description of the error or transaction you are unsure about along with an explanation as to why you believe it is an error or why you need more information.
- The dollar amount of the suspected error.

If you provide oral notice, you will be required to send in your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days (twenty (20) business days for new accounts) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days (ninety (90) days for new accounts and foreign initiated or Point of Sale transfers) to investigate your complaint or question. If we decide to do this, we will credit your account within ten (10) business days (twenty (20) business days for new accounts) for the amount which you think is in error, so that you will have the use of the money during the time it takes to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not credit your account. The extended time periods for new accounts apply to all electronic fund transfers that occur within the first thirty (30) days after the first deposit to the account is made, including those for foreign initiated or Point of Sale transactions. Visa's® cardholder protection policy requires that we provide provisional credit for losses from unauthorized Visa® Check Card use within five (5) business days of notification of the loss, unless we determine that additional investigation is warranted and allowed by applicable laws or regulations.

We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

LIABILITY FOR FAILURE TO COMPLETE TRANSACTION. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages as provided by law. However, there are some exceptions. We will NOT be liable, for instance:

- If through no fault of ours, you do not have enough money in your account to make the transfer.
- If the transfer would result in your exceeding the credit limit on your line of credit, if you have one.
- If the electronic terminal was not working properly and you knew about the breakdown before you started the transfer.
- If circumstances beyond our control (such as fire or flood, computer or machine breakdown, or failure or interruption of communications facilities) prevent the transfer, despite reasonable precautions we have taken.
- If we have terminated our Agreement with you.
- When your Debit Card has been reported lost or stolen or we have reason to believe that something is wrong with a transaction.
- If we receive inaccurate or incomplete information needed to complete a transaction.
- In the case of preauthorized transfers, we will not be liable where there is a breakdown of the system which would normally handle the transfer.
- If the funds in the account are subject to legal action preventing a transfer to or from your account.
- If the electronic terminal does not have enough cash to complete the transaction.

There may be other exceptions provided by applicable law.

CHARGES FOR TRANSFERS OR THE RIGHT TO MAKE TRANSFERS.

William Penn Bank Fee Schedule. The William Penn Bank Fee Schedule referred to above is being provided separately and is incorporated into this document by reference. Additional copies of the schedule may be obtained from William Penn Bank upon request.

DISCLOSURE OF ACCOUNT INFORMATION. You agree that merchant authorization messages transmitted in connection with Point of Sale transactions are permissible disclosures of account information, and you further agree to release William Penn Bank and hold it harmless from any liability arising out of the transmission of these messages.

We will disclose information to third parties about your account or electronic fund transfers made to your account:

1. Where necessary to complete a transfer or to investigate and resolve errors involving the transfer(s); or
2. In order to verify the existence and condition of your account for a third party such as a credit bureau or merchant; or
3. In order to comply with government agency or court orders; or
4. If you give us your permission in a record or writing.

AMENDING OR TERMINATING THE AGREEMENT. We may change this agreement from time to time. You will be notified at least 30 days before a change will take effect if it will cause you an increase in costs or liability or it will limit your ability to make electronic fund transfers. No notice will be given if the change is necessary for security reasons. We also have the right to terminate this agreement at any time.

SAFETY PRECAUTIONS FOR ATM TERMINAL USAGE. Please keep in mind the following basic safety tips whenever you use an ATM:

- Have your Debit Card ready to use when you reach the ATM. Have all of your forms ready before you get to the machine. Keep some extra forms (envelopes) at home for this purpose.
- If you are new to ATM usage, use machines close to or inside a financial institution until you become comfortable and can conduct your usage quickly.
- If using an ATM in an isolated area, take someone else with you if possible. Have them watch from the car as you conduct your transaction.
- Do not use ATMs at night unless the area and machine are well-lighted. If the lights are out, go to a different location.
- If someone else is using the machine you want to use, stand back or stay in your car until the machine is free. Watch out for suspicious people lurking around ATMs, especially during the times that few people are around.
- When using the machine, stand so you block anyone else's view from behind.
- If anything suspicious occurs when you are using a machine, cancel what you are doing and leave immediately. If going to your car, lock your doors.
- Do not stand at the ATM counting cash. Check that you received the right amount later in a secure place, and reconcile it to your receipt then.
- Keep your receipts and verify transactions on your account statement. Report errors immediately. Do not leave receipts at an ATM location.

ADDITIONAL PROVISIONS

Your account is also governed by the terms and conditions of other applicable agreements between you and William Penn Bank.

You agree not to reveal the PIN for your debit card, for your internet banking account and your telephone banking account to any person not authorized by you to access your account.

FUNDS AVAILABILITY POLICY DISCLOSURE

PURPOSE OF THIS DISCLOSURE. Our general policy is to allow you to withdraw funds deposited in an account on the second Business Day after the day of deposit. Funds from electronic direct deposits will be available on the day we receive the deposit. In some cases, we may delay your ability to withdraw funds beyond the second Business Day after the day of deposit. Our complete policy is summarized below.

For purposes of this disclosure, the terms "you"/"your" refer to the customer and the terms "our"/"we"/"us" refer to William Penn Bank. The term "account" includes any demand deposit, negotiable order of withdrawal account, savings deposit, money market account or other non-time deposit account.

DETERMINING THE AVAILABILITY OF YOUR DEPOSIT. The length of the delay varies depending on the type of deposit and is explained below. When we delay your ability to withdraw funds from a deposit, you may not withdraw the funds in cash, and we will not pay checks you have written on your account by using these funds. Even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

When we delay your ability to withdraw funds, the length of the delay is counted in Business Days from the day of your deposit. The term "Business Day" means any day other than a Saturday, Sunday or federally declared legal holiday, and the term "Banking Day" means that part of any Business Day on which we are open to the public for carrying on substantially all of our banking functions.

If you make a deposit before the close of business on a Business Day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after the close of business or on a day that we are not open, we will consider the deposit made on the next Business Day we are open.

AVAILABILITY SCHEDULE

Same Day Availability. Funds from deposits of:

- electronic direct deposits
- cash*
- wire transfers
- checks drawn on us

will be available on the day of deposit.

Next Day Availability. Funds from deposits of:

- U.S. Treasury checks**
- U.S. Postal Service money orders**
- Federal Reserve Bank or Federal Home Loan Bank checks**
- State or Local Government checks**
- Cashier's, Certified, or Teller's checks**

will be available on the first Business Day after the day of deposit.

Other Check Deposits. Funds from all other check deposits will be available on the second Business Day after the day of your deposit. The first \$225.00 of your deposits, however, will be available on the first Business Day after the day of deposit.

* **Cash Deposits.** Funds from cash deposits (whether or not they are made in person to an employee of William Penn Bank) are made available on the same Business Day that we receive your deposit.

** **Check Deposits.** Check deposits include U.S. Treasury checks; U.S. Postal Service money orders; Federal Reserve Bank or Federal Home Loan Bank checks; State or Local Government checks; and Cashier's, Certified, or Teller's checks. In order for these check deposits to be made available according to the funds availability schedule above, the following conditions are required:

U.S. Treasury Checks. These checks must be made payable to you and deposited into your account.

U.S. Postal Service Money Orders; Federal Reserve Bank or Federal Home Loan Bank Checks; State or Local Government Checks; or Cashier's, Certified, or Teller's Checks. These checks must be made payable to you, made in person to one of our employees, and deposited into your account.

If any of these conditions are not satisfied, then the funds from these check deposits will be made available no later than the second Business Day after the day of your deposit.

HOLDS ON OTHER FUNDS FOR CHECK CASHING. If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

HOLDS ON OTHER FUNDS IN ANOTHER ACCOUNT. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

SPECIAL RULES FOR NEW ACCOUNTS. If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks

will be available on the first Business Day after the day of deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the ninth Business Day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the first Business Day after the day of deposit.

Other Check Deposits. Funds from all other check deposits will be available on the tenth Business Day after the day of deposit.

FOREIGN CHECKS. Checks drawn on financial institutions outside of the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds from deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which they are drawn.

DEPOSITS AT AUTOMATED TELLER MACHINES. Funds from any deposits made at ATMs that we do not own or operate will not be available until the fifth business day after the day of your deposit.

William Penn ATMs accepting deposits can only be found at our South Jersey branches at this time.

ADDITIONAL DEPOSIT INFORMATION. LONGER DELAYS MAY APPLY. Funds you deposit by check may be delayed for a longer period under the following circumstances:

- (a) if we believe a check you deposit will not be paid;
- (b) if you deposit checks totaling more than \$5,525 on any one day;
- (c) if you redeposit a check that has been returned unpaid;
- (d) if you have overdrawn your account repeatedly in the last six months; or
- (e) if an emergency condition arises that would not enable us to make the funds available to you, such as the failure of computer or communications equipment.

We will notify you if we delay your availability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) Business Day after the day of your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

TRUTH IN SAVINGS – FREE CHECKING

MINIMUM BALANCE REQUIREMENTS. You must deposit \$50.00 to open this account.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$2.00 per month will be charged after 2 years of inactivity.

PROCESSING ORDER. Electronic items presented against your account are sorted in transaction date and time order on the day they are posted. Other items will be applied in the following order: Credits before debits, then debits from smallest to largest dollar amount. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT. Initial order of Standard / Basic checks is provided at no charge; thereafter regular fees will apply. (Account meets the requirements of New Jersey Consumer Checking Account)

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRUTH IN SAVINGS – INTEREST CHECKING

RATE INFORMATION. The interest rate on your account is 0.05 % with an annual percentage yield of 0.05 %.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will compound monthly and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$100.00 to open this account. A minimum balance requirement fee of \$10.00 will be imposed every month if the daily balance on any day of the day falls below \$100.00.

You must maintain a minimum daily balance of \$100.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$2.00 per month will be charged after 2 years of inactivity.

PROCESSING ORDER. Electronic items presented against your account are sorted in transaction date and time order on the day they are posted. Other items will be applied in the following order: Credits before debits, then debits from smallest to largest dollar amount.

The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRUTH IN SAVINGS – PREMIER CHECKING

RATE INFORMATION. The interest rate on your account is 0.10% with an annual percentage yield of 0.10%.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will compound monthly and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$2,500.00 to open this account. A minimum balance requirement fee of \$10.00 will be imposed every month if the daily balance on any day of the day falls below \$2,500.00.

You must maintain a minimum daily balance of \$2,500.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$2.00 per month will be charged after 2 years of inactivity.

PROCESSING ORDER. Electronic items presented against your account are sorted in transaction date and time order on the day they are posted. Other items will be applied in the following order: Credits before debits, then debits from smallest to largest dollar amount.

The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRUTH IN SAVINGS – 50+ CHECKING

ELIGIBILITY REQUIREMENTS. Primary account holder must be 50 years of age or older to qualify.

RATE INFORMATION. The interest rate on your account is 0.10 % with an annual percentage yield of 0.10 %.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will compound monthly and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$100.00 to open this account.

You must maintain a minimum daily balance of \$100.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$2.00 per month will be charged after 2 years of inactivity.

PROCESSING ORDER. Electronic items presented against your account are sorted in transaction date and time order on the day they are posted. Other items will be applied in the following order: Credits before debits, then debits from smallest to largest dollar amount.

The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT. There will be no charge to you for a Standard / Basic style check order. Account holder is eligible for an additional .05% on a William Penn CD opened with \$5,000 or more. The CD rate will be rate in effect as of CD account open date plus .05%. May not be applied to CD specials.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRUTH IN SAVINGS – STATEMENT SAVINGS

RATE INFORMATION. The interest rate on your account is 0.10 % with an annual percentage yield of 0.10 %.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will be compounded daily and will be credited to the account quarterly.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$100.00 to open this account. A minimum balance requirement fee of \$5.00 will be imposed every month if the daily balance on any day of the month falls below \$100.00.

You must maintain a minimum daily balance of \$100.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$2.00 per month will be charged after 2 years of inactivity.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. All Money Market and Savings accounts are subject to Federal Regulation D withdrawal limitations and the excessive withdrawal fee for each item exceeding the six debit limit during one statement cycle. During any statement cycle, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized transfer, automatic transfer, telephone, on-line banking, order of instruction, by check, debit card or similar order to a third party.

FEES AND CHARGES. Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRUTH IN SAVINGS – PASSBOOK SAVINGS

RATE INFORMATION. The interest rate on your account is 0.10 % with an annual percentage yield of 0.10 %.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will be compounded daily and will be credited to the account quarterly.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$100.00 to open this account. A minimum balance requirement fee of \$5.00 will be imposed every month if the daily balance on any day of the month falls below \$100.00.

You must maintain a minimum daily balance of \$100.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$2.00 per month will be charged after 2 years of inactivity.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. All Money Market and Savings accounts are subject to Federal Regulation D withdrawal limitations and the excessive withdrawal fee for each item exceeding the six debit limit during one statement cycle. During any statement cycle, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized transfer, automatic transfer, telephone, on-line banking, order of instruction, by check, debit card or similar order to a third party.

FEES AND CHARGES. Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRUTH IN SAVINGS – MONEY MARKET

RATE INFORMATION. The interest rate listed in each tier will be paid on the entire balance in your account.

Tier	Daily Balance Range	Interest Rate	Annual Percentage Yield (APY)
1	Equal to or greater than \$ 1,000.00 but less than \$ 30,000.00	0.10 %	0.10 %
2	Equal to or greater than \$ 30,000.00 but less than \$ 50,000.00	0.15 %	0.15 %
3	Equal to or greater than \$ 50,000.00 but less than \$ 100,000.00	0.15 %	0.15 %
4	Equal to or greater than \$ 100,000.00 but less than \$ 200,000.00	0.25 %	0.25 %
5	Equal to or greater than \$ 200,000.00	0.35 %	0.35 %

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will compound monthly and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$1,000.00 to open this account. A minimum balance requirement fee of \$15.00 will be imposed every month if the daily balance on any day of the day falls below \$1,000.00.

You must maintain a minimum daily balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$2.00 per month will be charged after 2 years of inactivity.

PROCESSING ORDER. Electronic items presented against your account are sorted in transaction date and time order on the day they are posted. Other items will be applied in the following order: Credits before debits, then debits from smallest to largest dollar amount.

The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRUTH IN SAVINGS – IRA MONEY MARKET SAVINGS

RATE INFORMATION. The interest rate listed in each tier will be paid on the entire balance in your account.

Tier	Daily Balance Range	Interest Rate	Annual Percentage Yield (APY)
1	Equal to or greater than \$1,000.00 but less than \$30,000.00	0.05%	0.05%
2	Equal to or greater than \$30,000.00	0.10%	0.10%

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will compound monthly and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$1,000.00 to open this account. A minimum balance requirement fee of \$15.00 will be imposed every month if the daily balance on any day of the month falls below \$1,000.00.

You must maintain a minimum daily balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$2.00 per month will be charged after 2 years of inactivity.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

INDIVIDUAL RETIREMENT ACCOUNT. Individual Retirement Accounts (IRAs) are subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see your IRA Agreement or your tax advisor for additional information.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRUTH IN SAVINGS – HOLIDAY CLUB

RATE INFORMATION. The interest rate on your account is 0.15% with an annual percentage yield of 0.15%.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will be compounded daily and will be credited to the account at the end of the club term. You will receive a check for the balance of the account including interest posted at the end of the club term. Each club term is a period of 50 weeks. The Holiday Club term ends on the first Saturday after the 3rd of October.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$1.00 to open this account.

You must maintain a minimum daily balance of \$1.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$2.00 per month will be charged after 2 years of inactivity.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. You may not make withdrawals from this account unless it is to close it and your passbook must be presented. Closing of this account can only be performed at a branch location and cannot be executed by way of internet banking. Telephone banking cannot be used to transact on this type of account. You may not use this account to make pre-authorized transfers to a third party.

FEES AND CHARGES. Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

A disbursement fee of \$15 will be assessed for any withdrawal prior to the scheduled disbursement date.

FACTS**WHAT DOES William Penn Bank
DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and account balances
- Credit history and Transaction history
- Assets and Income

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons William Penn Bank chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does William Penn Bank share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
For our marketing purposes— to offer our products and services to you	YES	NO
For joint marketing with other financial companies	NO	WE DON'T SHARE
For our affiliates' everyday business purposes— information about your transactions and experiences	NO	WE DON'T SHARE
For our affiliates' everyday business purposes— information about your creditworthiness	NO	WE DON'T SHARE
For nonaffiliates to market to you	NO	WE DON'T SHARE

Questions?

Call 800-845-3577 or go to williampenn.bank

Who we are	
Who is providing this notice?	William Penn Bank
What we do	
How does William Penn Bank protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does William Penn Bank collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ■ Open an account or apply for a loan ■ Transact a wire transfer or use your debit card ■ Make deposits or withdrawals <p>We also collect your personal information from others, such as credit bureaus or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes—information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ William Penn Bank does not share with affiliates.
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ William Penn Bank does not share with non-affiliates so they can market to you.
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ■ William Penn Bank does not market jointly.

A Personal Message from Our Executive Staff



"We are very excited about expanding our market presence by uniting Fidelity Savings & Loan under the lead of William Penn Bank. With this strategic combination we will be serving communities in four counties across the Delaware Valley, including, for the first time, Northeast Philadelphia. Together, they represent an ideal fit with our culture as a relationship-driven community bank."

– Ken Stephon, President & CEO



"We really enjoy participating in community outreach. We feel we have a responsibility as a community bank to serve, educate and guide our customers to make the best banking choices for them no matter what state they are in or how big or small their banking needs may be. Our merger with Fidelity Savings & Loan strengthens our commitment to Community Banking at Heart."

– Jill Ross, EVP, Chief Retail & Commercial Officer

William Penn Bank in The Press



LOWER BUCKS TIMES



Home > Bristol Times

William Penn Bank supports local COVID-19 food initiative

\$1,000 was donated to The Grundy Foundation's 'COVID-19: Feeding Bristol Borough' initiative

By **Lower Bucks Times** - July 21, 2020



TIMES FILE PHOTO

The Grundy Foundation announced today that William Penn Bank gave \$1,000 in support of the foundation's campaign "COVID-19: Feeding Bristol Borough."

The donation builds on the recent initiative begun by The Grundy Foundation, whereby local residents facing food insecurities due to COVID-19 are fed by a partnership with Bristol restaurants.

Participating restaurants include: Annabella's Italian, Cesare's Ristorante, King George II Inn, Itri Wood Fired and Mill Street Cantina.

Gene Williams, executive director of The Grundy Foundation, announced in May the campaign to feed Bristol Borough's elderly, homeless and families struggling with food insecurity due to the pandemic. He asked local community members to match the foundation's \$10,000 donation.

To date, including the William Penn Bank donation, just over \$7,500 has been raised by the community. Local restaurants provided meals to seniors, the homeless and at-risk families during June and July; matching donations will provide meals into August.

To learn more, visit grundyfoundation.com

WILLIAM PENN
— BANK —

10 Canal Street, Suite 104
Bristol, PA 19007

www.williampenn.bank

Member
FDIC

