

For Immediate Release

Contact – Jeannine Cimino, Executive Vice President

Phone: 856-656-2218

Cell: 609-802-9396

Email: jcimino@williampenn.bank

William Penn Bank adds three new team members in key roles as the Bank expands into Mercer County

*Morley, Simmons and Spinelli bring years of customer service-based banking
experience as William Penn Bank continues to grow*

(Bristol, PA) William Penn Bancorporation (Nasdaq: WMPN) (“Company”), parent company of William Penn Bank (“Bank” and, together with the Company, “William Penn”), announced the hiring of Martha Morley, Pamela Simmons and Christina Spinelli.

Martha Morley has joined William Penn Bank as Senior Vice President, Commercial Loan Officer. Morley brings more than 35 years of banking/lending experience and has been a staple for the business community in Mercer County. She previously served as Vice President for Investors Bank.

Pamela Simmons and Christina Spinelli have joined William Penn Bank as Vice President, Relationship Managers. Simmons, an accomplished banking professional, has more than 20 years’ experience in the industry. Spinelli’s career in banking has also spanned more than 20 years working with both personal and business clients. Christina and Pam will work to further enhance the client experience and to exceed customers’ expectations in all aspects of banking.

“We are pleased to announce these strategic hires in our lending business as we continue to strengthen our focus on delivering greater value to our clients,” said Kenneth J. Stephon, William Penn’s Chairman, President & CEO.

On December 13th, William Penn Bank will open its 13th bank branch and its first branch office in Mercer County, NJ, located in Hamilton Township at 4631 Nottingham Way in the Shoppes of Nottingham Pointe, next to Halo Pub. The Bank’s branch expansion is spearheaded by Jeannine Cimino, Executive Vice President and Chief Retail Officer of the Bank and a long-time veteran of the banking industry in Mercer County.

Cimino added, “We are excited to welcome Martha, Pamela, and Christina to our William Penn family. The extensive experience and dedication they bring to their clients and to our community aligns perfectly with the William Penn tradition of serving the local need of our communities and customers for over 150 years. Their deep knowledge of the Mercer County market will immediately enhance our ability to serve our expanding customer base in the region.”

A Grand Opening celebration for the new branch office in Hamilton is slated for Tuesday, December 14th at 4:00.

###

William Penn Bancorporation, headquartered in Bristol, Pennsylvania, is the holding company for William Penn Bank, which serves the Delaware Valley area through twelve full-service branch offices in Bucks County and Philadelphia, Pennsylvania, and Burlington and Camden Counties in New Jersey. The Company's executive offices are located at 10 Canal Street, Suite 104, Bristol, Pennsylvania 19007. William Penn Bank's deposits are insured up to the legal maximum (generally \$250,000 per depositor) by the Federal Deposit Insurance Corporation (FDIC). The primary federal regulator for William Penn Bank is the FDIC. For more information about the Bank and William Penn, please visit www.william penn.bank.

Forward Looking Statements

This news release may contain forward-looking statements, which can be identified by the use of words such as “believes,” “expects,” “anticipates,” “estimates” or similar expressions. Such forward-looking statements and all other statements that are not historic facts are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated due to a number of factors. Should one or more of these risks materialize, actual results may vary from those anticipated, estimated or projected. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Except as may be required by applicable law or regulation, the Company assumes no obligation to update any forward-looking statements.